



# Home Equipment Breakdown Coverage

*A home equipment breakdown can be sudden and expensive*

Heating and cooling equipment, appliances, electronics and smart home devices can breakdown, without warning requiring sudden repairs and costly replacement.

## Won't warranties cover equipment breakdowns?

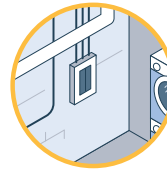
- Manufacturers' warranties only cover manufacturer defects, do not cover all parts and labour, and expire within a short period of time.
- Service contracts cover a limited range of parts, and will not replace complete units.
- Extended warranties are expensive – up to 20% of the purchase price – and typically expire after 3 to 5 years.

*All come up short.*

## Advantages of Home Equipment Breakdown coverage:

- Renewable blanket coverage for home systems, appliances and electronics.
- Covers repair or replacement, additional living expenses and spoilage,\* at a fraction of the cost of extended warranties.
- Pays for efficiency incentives – up to 150% – for upgrades to equipment that are more energy or water efficient, or environmentally friendly.

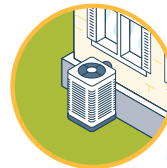
## Examples of covered losses:



### Main Electrical Panel

A main electrical panel's circuit breaker failed to trip as designed, overloading and overheating wiring, lighting switches, outlets and appliances, which had to be replaced along with the circuit.

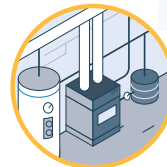
*Typical loss: \$14,000*



### Air Conditioner

An air conditioning compressor operating in an overheated condition for an extended period, failed electrically and had to be replaced.

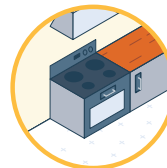
*Typical loss: \$7,000*



### Furnace

A broken fan/blower caused damage to other parts in a furnace, requiring its replacement.

*Typical loss: \$5,500*



### Built-in Stove

A built-in stove was replaced when out-of-date controls broke down.

*Typical cost to replace: \$3,750*

## Limitations

\$50,000 limit, with various deductibles available.

*\*Please consult the policy documents for all coverages, terms, conditions, limits, and exclusions.*

# Home Equipment Breakdown

## Why do you need it?

*Your important home systems are covered*

Equipment can breakdown without warning, requiring sudden repairs and costly replacement.

- 1 Solar Power Systems**  
 Cells can peel and surges can damage breakers.  
*Typical loss: \$5,000 to \$7,000*
- 2 Computers, Devices**  
 Power surges can destroy computers, and outdated units may require replacement.  
*Typical loss: \$3,600*
- 3 Air Conditioner**  
 Compressor motor can seize and overheat, causing fans to fail. *Typical loss: \$7,000*
- 4 Kitchen Appliances**  
 Electronics, or controls can breakdown over time with regular use.  
*Typical loss: \$3,500*
- 5 TVs and Home Entertainment Systems**  
 Sensitive circuitry in televisions and entertainment equipment can suddenly stop working.  
*Typical loss: \$2,500*
- 6 Hot Water Heater**  
 Aging hot water heaters can crack or rupture.  
*Typical loss: \$4,100*
- 7 Furnace**  
 Furnace burners can fail and fan motors can short.  
*Typical loss: \$5,500*
- 8 Main Electrical Panel**  
 Power surges can cause short circuits, damaging the main panel, wiring, or even plugged-in devices and appliances. *Typical loss: \$14,000*
- 9 Laundry Appliances**  
 Washer and dryer motors can burn out, or circuit boards can fail. *Typical loss: \$2,000*

